

# **FISCAL NOTE**

## **SB 3091 - HB 2877**

February 4, 1998

**SUMMARY OF BILL:** Permits local government to issue general obligation debt to finance the construction or acquisition of business parks, including land, easements, roads, sewers, water, utilities, landscaping and related elements.

### **ESTIMATED FISCAL IMPACT:**

**Increase Local Govt. Expenditures - Exceeds \$100,000 / Permissive**

Assumes that a local government choosing to issue such debt would incur expenditures for debt service exceeding \$100,000.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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